

# PANTH Infinity

INTENDED TO INSPIRE

14<sup>th</sup> October, 2020

To,  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal street,  
Mumbai-400 001,  
Maharashtra.  
**BSE Code: 539143**

To,  
The Compliance Department  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh,  
Kolkata-700001, West Bengal  
**CSE Code: 30010**

**Sub.: Quarterly Compliance Report on Corporate Governance for the Quarter Ended 30<sup>th</sup> September, 2020.**

Dear Sir/Madam,

In Compliance with the Regulation 27(2) of the the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Quarterly Compliance Report of the Company on Corporate Governance for the Quarter ended 30<sup>th</sup> September, 2020.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,  
**For PANTH INFINITY LIMITED**

**RICKY KAPADIA**  
Company Secretary & Compliance Officer  
ACS No.: 60440



Encl.: As above

PANTH INFINITY LIMITED | CIN : L45201GJ1993PLC114416

Registered Office : 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Faliya, Haripura, Surat-395003, Gujarat.



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Quarterly Compliance Report on Corporate Governance  
Under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure: I

1 Name of Listed Entity: Panth Infinity Limited (BSE Code: 539143, CSE Code: 30010)  
2 Quarter ending: 30<sup>th</sup> September, 2020

**I. Composition of Board of Directors**

Title (Mr. / Mrs. / Ms.)	Name of the Directors	PAN <sup>2</sup> & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) <sup>3</sup>	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure <sup>4</sup> (In Months)	Date of Birth	No. of Directorship in listed Entities including this listed entity [in reference to proviso to regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of membership in Audit/Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation)	No. of post of Chairman in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation)
Mr.	Jinay Navinchandra Koradiya	BKNPK4904K & 03362317	C - E	14.08.2019	-	-	-	01.06.1989	1	0	0	0
Mr.	Hitesh Shivlal Patel	BAZPP4921M & 07851008	NE - I	11.07.2017	-	-	38	01.08.1989	1	1	2	0
Mr.	Hardik Jyendrabhai Shah**	BFIPS1791C & 08604805	NE - I	14.11.2019	-	-	11	16.02.1984	1	1	2	2
Mrs.	Falguni Mehal Raval	AMHPR6371G & 08605075	NE - I	14.11.2019	-	-	11	22.10.1974	1	1	2	0
Ms.	Sweety Kanaiyalal Rana	BHMPR2727K & 08850949	NE - I	01.09.2020	-	-	1	28.09.1993	1	1	0	0
Mrs.	Neha Saurabh Patel	BLPPP0065D & 08851139	NE	01.09.2020	-	-	-	06.04.1988	1	0	0	0

Whether Regular chairperson appointed Yes  
Whether Chairperson is related to managing director or CEO Yes

<sup>2</sup> PAN number of any director would not be displayed on the website of Stock Exchange.

<sup>3</sup> Category of director means Executive/ Non-Executive/ Independent/ Nominee. If a director fits into more than one category write all categories separating them with hyphen.

<sup>4</sup> to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

\*\* Mr. Hardik Jyendrabhai Shah (DIN: 08604805) is a Member as well as Chairperson of Audit Committee and Stakeholders Relationship Committee, hence his name is mentioned in both columns i.e, Number of Membership and Number of post of Chairperson of Audit Committee and Stakeholders Relationship Committee.

**II. Composition of Committees**

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) <sup>5</sup>	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Hardik Shah Mr. Hitesh Patel Mrs. Falguni Raval	C-NE-I NE-I NE-I	14.11.2019 11.07.2017 14.11.2019	- - -
2. Nomination & Remuneration Committee	Yes	Mr. Hardik Shah Mr. Hitesh Patel Mrs. Falguni Raval	C-NE-I NE-I NE-I	14.11.2019 11.07.2017 14.11.2019	- - -
3. Risk Management Committee (if applicable)		Not Applicable			
4. Stakeholders Relationship Committee	Yes	Mr. Hardik Shah Mr. Hitesh Patel Mrs. Falguni Raval	C-NE-I NE-I NE-I	14.11.2019 11.07.2017 14.11.2019	- - -

<sup>5</sup> Category of director means Executive/Non-Executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

Cont...2





III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter (June, 2020)	Date(s) of Meeting (if any) in the relevant quarter (September, 2020)	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
	13th July, 2020	Yes	4	3	
	30th July, 2020	Yes	3	2	16
	31st August, 2020	Yes	4	3	31

IV. Meeting of Committees (Audit Committee)					
Date(s) of Meeting of the Committee in the relevant Quarter (September, 2020)	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting of the Committee in the previous Quarter (June, 2020)	Maximum gap between any two consecutive meetings in number of days*
13th July, 2020	Yes	3	3		
30th July, 2020	Yes	2	2		16
31st August, 2020	Yes	3	3		31

\* This information has to be mandatorily given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) <sup>refer note below</sup>
Whether prior approval of Audit Committee obtained	NA
Whether Shareholders approval obtained for Material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note	
1	In the column "Compliance Status", compliance or non-compliance may be indicated by Yes / No / N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulation, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2	If status is "No" details of non-compliance may be given here.

VI. Affirmations	
1	The composition of Board of Directors is complied in terms of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2	The composition of the following committees is in terms of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <ul style="list-style-type: none"> <li>a. Audit Committee</li> <li>b. Nomination &amp; Remuneration Committee</li> <li>c. Stakeholders Relationship committee</li> <li>d. Risk management committee - Not Applicable - (applicable to the top 500 listed entities)</li> </ul>
3	The committee members have been made aware of their power, role and responsibilities as specified in the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4	The meeting of Board of Directors and above committees have been conducted in the manner as specified in the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5	The report submitted in the previous Quarter has been placed before Board of Directors in their Board Meeting held on 31st August, 2020. There were no comments /observations/advice were received from the Board of Directors.

**Note:**

- As per Regulation 17(1)(C) of SEBI (LODR) Regulation, 2015, the top 2000 listed entities shall comprise of not less than six directors with effect from 1st April, 2020. Accordingly the Company is in the list of top 2000 listed Entities as on 31st March, 2020. Hence to fulfill the requirement of the said regulation, The Board has appointed in their meeting held on 31.08.2020 two Additional Directors of the Company w.e.f. 01.09.2020.

  
**RICKY KAPADIA**  
 ACS NO.: 60440  
 Company Secretary / Compliance Officer / Managing Director / CEO



Date: 14th October, 2020  
 Place: Surat

**Note:**  
 Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

# PANTH INFINITY LIMITED

(CIN : L45201GJ1993PLC114416 )

Reg. Off.: 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Falia, Haripura, Surat-395003, Gujarat,  
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## Quarterly Compliance Report on Corporate Governance

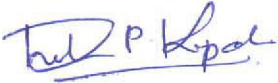
Annexure: III

### I Affirmations

Broad Heading	Regulation Number	Compliance status (Yes/No/NA)refer note
Copy of the Annual Report including Balance Sheet, Profit and Loss Account, Directors Report and Corporate Governance Report, Business Responsibility Report displayed on website.	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting.	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting.	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report.	34(3) read with para C of Schedule V	Yes

### Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.



RICKY KAPADIA

ACS NO.: 60440

Company Secretary / Compliance Officer / ~~Managing Director~~ / CEO



Date: 14<sup>th</sup> October, 2020

Place: Surat